

BOMBAY OXYGEN INVESTMENTS LIMITED

POLICY FOR GRANT OF LOANS

Policy on Grant of Loans to Directors, Senior Officers and Relatives of Directors and to Entities where Directors or their Relatives have major Shareholding

[Hereinafter “THE POLICY”]

OBJECTIVE

Bombay Oxygen Investments Limited (“Company”) being a Non-Systemically Important Non-deposit taking NBFC, more specifically categorized as NBFC - Base Layer, is required to formulate and adopt a policy under the guidelines of RBI for the grant of loans to the Directors, Senior Officers and relatives of Directors and to entities where Directors or their relatives have major shareholding, in compliance with the RBI Circular dated 19th April, 2022 and Guidelines dated 22nd October, 2021 updated on 10th November, 2023.

DEFINITIONS

The definitions for the purpose of this policy are given as below:

1. The term “relative” shall have the meaning assigned to it under Clause (77) of Section 2 of the Companies Act, 2013.
2. The term “major shareholder” shall mean a person holding 10% or more of the paid-up share capital or five crore rupees in paid-up shares, whichever is lower.
3. The term “Senior Officer” shall have the same meaning as assigned to “Senior Management” under Section 178 of the Companies Act, 2013.

LOANS TO DIRECTORS, SENIOR OFFICERS AND RELATIVES OF DIRECTORS

1. Unless sanctioned by the Board of Directors, loans and advances shall not be granted to Directors, Senior Officers and Relatives of Directors and to any Entity where Directors or their Relatives have major shareholding.
2. The Company shall disclose in the Annual Financial Statement, aggregate amount of such sanctioned loans and advances as per the format prescribed in the RBI Circular.

REVIEW AND AMENDMENT OF THE POLICY

This policy can be amended, modified and revised by the Board from time to time. In case any provisions of this Policy are contrary to or inconsistent with the provisions of the RBI Regulations, Companies Act, 2013, as amended by the rules framed thereunder, the Regulations and Circulars issued by SEBI in this regard or any other applicable law, this Policy shall stand modified to that extent.

Policy for Grant of Loans is adopted by the Board of Directors of the Company at its meeting held on 30th April, 2024.