

Bombay Oxygen Corporation Limited
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.
CIN : L74999MH1960PLC011835

Email id:- bomoxy@mtnl.net.in Website: - www.bomoxy.com

Statements of Unaudited Financial Results for the Quarter and Half Year Ended 30th Spetember 2017

(Rs. in '000)

Sr.No.	PARTICULARS	Quarter ended			Half Year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		UNAUDIT	UNAUDIT	UNAUDIT	UNAUDIT	UNAUDIT
1	Revenue from Operations	2,781	2,945	54,283	5726	126,516
2	Other Income	33,908	52,487	41,884	86396	83,391
3	Total Income	36,689	55,432	96,167	92122	209,907
4	Expenditure					
(a)	Cost of Materials Consumed	-	-	-	-	-
(b)	Purchase of Stock-in-trade	1,408	1,427	4,343	2835	8,344
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(18)	81	1,391	63	799
(d)	Excise Duty	-	302	5,839	302	13,697
(e)	Employee benefits expense	3,821	5,176	7,464	8997	15,380
(f)	Finance Cost	-	-	-	-	-
(g)	Depreciation and Amortisation expenses	4,805	5,862	6,969	10667	14,279
(h)	Other expenses	4,156	5,176	41,446	9332	98,815
	Total Expenses	14,172	18,024	67,452	32196	151,314
5	Profit from Ordinary activities before tax & Exceptional Items	22,517	37,408	28,715	59926	58,593
6	Exceptional items	-	-	-	-	-
7	Profit before tax	22,517	37,408	28,715	59926	58,593
8	Tax expenses (net)					
	Current Tax	4,266	8,508	7,575	12774	13,475
	Deferred Tax	(698)	2,275	(5,007)	1577	(2,842)
9	Net Profit for the Period	18,949	26,625	26,147	45575	47,960
	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	(42,771)	(26,748)	(54,342)	-69519	18,091
	Income tax relating to items that will not be reclassified to profit or loss	14,153	8,851	17,982	23004	(5,986)
	Other Comprehensive Income / (expenses) net of tax	(28,618)	(17,896)	(36,360)	-46514	12,105
10	Total Comprehensive Income for the year after tax	(9,669)	8,729	(10,213)	-940	60,065
	Paid-up equity share capital (FV of Rs.100 /-per share)	15,000	15,000	15,000	15000	15,000
11	Earnings Per Share (EPS)					
	Basic and diluted EPS for the period (not to be annualised) (In Rs.)	126.33	177.50	174.31	304	319.73

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017

(Rs. in '000)

Particulars	As at September 30, 2017
	(Unaudited)
ASSETS	
<u>A) Non-current assets</u>	
a) Property, Plant and Equipment	253,749
b) Financial Assets	
i) Non Current Investments	1,674,374
ii) Others Financial Assets	5,064
Total Non -current assets	1,933,187
<u>B) Current assets</u>	
a) Inventories	19,864
b) Financial Assets	
i) Current Investments	325,875
ii) Trade receivables	7,300
iii) Cash and cash equivalents	6,681
c) Current Tax Assets (Net)	41,064
d) Other current assets	549
Total Current assets	401,333
Total Assets	2,334,520
EQUITY AND LIABILITIES	
EQUITY	
a) Equity Share Capital	15,000
b) Other Equity	2,143,652
Total Equity	2,158,652
LIABILITIES	
A) Non-current liabilities	
a) Employee Benefit Obligation	5,992
b) Deferred tax liabilities (Net)	142,798
Total Non-current liabilities	148,790
B) Current liabilities	
a) Financial Liabilities	
i) Trade payables	4,174
ii) Other financial liabilities	18,592
b) Other current liabilities	1,244
c) Employee Benefit Obligations	3,068
Total Current liabilities	27,078
Total Equity and Liabilities	2,334,520

Notes:

1.The above financial results of the Company for the quarter and half year ended 30th September 2017 have been reviewed by the Audit Committee and taken on record approved by the Board of Directors at its meeting held on 14th December, 2017.

2. The financial results have been prepared in accordance with Indian Accounting Standards (“Ind AS”) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.

3.The Company has adopted Indian Accounting Standards (Ind-AS) w.e.f April 1st, 2017 and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS - 34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016.

4.The Ind-AS compliant corresponding figures in the previous year have not been subjected to review audit. However the Company's management has exercised due diligence to ensure that the financial results provide fair view of its affairs. The Statement does not include Ind-AS compliant results for the previous year ended March 31, 2017 as it is not mandatory as per SEBI Circular dated July, 05, 2016.

5.The Statutory Auditors of the Company have carried out a limited Review of the Financial Results for the quarter and half year ended September 30, 2017.

6. Based on the guiding principles given in Ind-AS 108 on Operating Segment prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company's primary business consist of Manufacturing and supply of Industrial Gases. As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.

7.Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter & Half year ended September 30, 2016 is as under:

S. No.	Particulars	Half Year ended 30/09/2016	Quarter ended 30/09/2016
	Net Profit after Tax for the Period (as per Indian GAAP)	50,736	37,593
	Benefit/(Charge):		
i	Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive	240	120
ii	Measurement of Investment at Fair Value through Profit & Loss.	(4,664)	(17,382)
iii	Deferred Tax impact of above adjustments	1,623	5,792
iv	Deferred Tax Impact of Indexed Cost of Acquisition of Leashold Land	25	25
	Net profit for the Quarter (as per Ind-AS)	47,960	26,147
	Other comprehensive Income.		
v	Measurement of Investment at Fair Value through Other Comprehensive Income (net of tax)	12,265	(36,280)
vi	Actuarial loss on Defined Benefit plans (net of tax).	(160)	(80)
	Total Comprehensive Income.	60,065	(10,213)

8. Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

By Order of the Board

Place: Mumbai
Date: 14th December, 2017

Nirmal P. Jhunjhunwala
Director

BOMBAY OXYGEN CORPORATION LIMITED.,
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.
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Extract of Unaudited Financial Results for the Quarter Ended 30th September, 2017.

(Rs. in '000)

Particulars	Quarter Ended		Half Yearly Ended	
	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)
Total income from operations (net)	2,781	54,283	5,726	126,516
Net Profit / (Loss) for the period (Before tax, Exceptional and /or Extraordinary items)	22,517	28,715	59,926	58,593
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	22,517	28,715	59,926	58,593
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	18,949	26,147	45,575	47,960
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(9,669)	(10,213)	(940)	60,065
Equity Share Capital	15,000	15,000	15,000	15,000
Earnings Per Share (EPS) of Rs. 100/- each (for continuing and discontinuing operations - Basic & diluted (not annualised)	126.33	174.31	303.83	319.73

The Company has adopted Indian Accounting Standards (Ind-AS) and accordingly the above financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Ind-AS - 34 on Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind-AS is 1st April, 2016. Reconciliation of Net Profit as previously reported under Indian GAAP to Ind AS for the quarter and half year ended September 30, 2016 is as under:

Particulars	Half Year ended 30/09/2016	Quarter ended 30/09/2016
	(Unaudited)	(Unaudited)
Net Profit after Tax for the Period (as per Indian GAAP)	50,736	37,593
Benefit/(Charge):		
Actuarial loss on Defined Benefit plans reclassified to Other Comprehensive Income.	240	120
Measurement of Investment at Fair Value through Profit & Loss.	(4,664)	(17,382)
Deferred Tax impact of above adjustments	1,623	5,792
Deferred Tax Impact of Indexed Cost of Acquisition of Leasehold	25	25
Net profit for the Quarter (as per Ind-AS)	47,960	26,147
Other comprehensive Income.		
Measurement of Investment at Fair Value through Other Comprehensive Income (net of tax)	12,265	(36,280)
Actuarial loss on Defined Benefit plans (net of tax).	(160)	(80)
Total Comprehensive Income.	60,065	(10,213)

The above is an extract of the detailed format of Quarterly and Half Yearly Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Year to Date Financial Results are available on the Stock Exchange at BSE at www.bseindia.com and on Company's websites at www.bomoxy.com.

By order of the Board

PLACE : MUMBAI
DATE : 14th December, 2017.

Nimal P. Jhunjhunwala
Director