

**Bombay Oxygen Investments Limited**  
**(Formerly Known as a Bombay Oxygen Corporation Limited)**  
CIN : L65100MH1960PLC011835  
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.  
Email id:- bomoxy@mtnl.net.in | Website: - www.bomoxy.com

**Statements of Audited Financial Results for the Quarter and Year Ended 31st March, 2020**

(Rs. in lakhs)

Sr. No.	PARTICULARS	Quarter ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	<b>Revenue from Operations (Refer Note 5)</b>					
	Sale of Products	-	-	20.21	14.93	120.37
	Interest Income	5.61	3.05	-	8.66	-
	Dividend Income	38.59	-	-	38.59	-
	Other revenue from operations	0.09	-	1.71	3.66	3.32
2	Other Income	155.58	4.10	522.98	421.32	1,017.39
	<b>Total Income</b>	<b>199.87</b>	<b>7.15</b>	<b>544.90</b>	<b>487.16</b>	<b>1,141.08</b>
3	<b>Expenses</b>					
(a)	Net loss/ (gain) on fair value changes of financial assets	2,672.73	(540.49)	-	2,132.24	-
(b)	Purchase of Stock-in-trade	-	-	13.39	8.45	71.20
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	-	-	(0.60)	1.33	(0.62)
(d)	Employee benefits expense	23.86	21.45	17.13	117.81	143.96
(e)	Depreciation and Amortisation expenses	5.00	5.02	5.40	20.31	28.51
(f)	Other expenses	85.97	68.72	28.97	210.88	160.19
	<b>Total Expenses</b>	<b>2,787.56</b>	<b>(445.30)</b>	<b>64.29</b>	<b>2,491.02</b>	<b>403.24</b>
4	<b>Profit / (loss) from Ordinary activities before tax &amp; Exceptional Items</b>	<b>(2,587.69)</b>	<b>452.45</b>	<b>480.61</b>	<b>(2,003.86)</b>	<b>737.84</b>
5	Exceptional items	-	-	-	-	-
6	<b>Profit / (loss) before tax</b>	<b>(2,587.69)</b>	<b>452.45</b>	<b>480.61</b>	<b>(2,003.86)</b>	<b>737.84</b>
7	Tax expenses (net)					
	Current Tax	(126.72)	93.57	83.60	-	163.42
	Deferred Tax	24.03	(31.95)	(204.84)	(31.82)	(234.14)
8	<b>Profit/ (loss) for the period from continuing operation (A)</b>	<b>(2,485.00)</b>	<b>390.83</b>	<b>601.85</b>	<b>(1,972.04)</b>	<b>808.56</b>
9	<b>Profit/(loss) from discontinued operations (net of tax) (B)</b>	-	-	14.52	-	(127.28)
10	<b>Profit/(loss) for the period (A+B)</b>	<b>(2,485.00)</b>	<b>390.83</b>	<b>616.37</b>	<b>(1,972.04)</b>	<b>681.28</b>
11	<b>Other Comprehensive Income / (loss)</b>					
	Items that will not be reclassified to Profit or Loss					
	- Remeasurement of post employment benefit obligation	2.64	(0.47)	(3.92)	1.21	1.91
	- Gains and losses on remeasuring FVTOCI financial assets	(2,251.53)	(336.84)	212.06	(2,760.80)	465.52
	- Income Tax on Above	(56.98)	37.45	(134.46)	(0.34)	(52.27)
	<b>Other Comprehensive Income / (loss)</b>	<b>(2,305.86)</b>	<b>(299.86)</b>	<b>73.68</b>	<b>(2,759.92)</b>	<b>415.16</b>
12	<b>Total Comprehensive Income / (loss)</b>	<b>(4,790.86)</b>	<b>90.97</b>	<b>690.05</b>	<b>(4,731.96)</b>	<b>1,096.44</b>
13	Paid-up equity share capital (FV of Rs.100 /-per share)	150.00	150.00	150.00	150.00	150.00
14	Other Equity	17,724.41	-	-	17,724.41	21,960.27
15	<b>Earnings Per Share (EPS)</b>					
	<b>(per equity share of nominal value Rs.100 each)</b>					
	- for profit from continuing operations	(1,656.66)	260.55	401.23	(1,314.69)	539.04
	- for profit from discontinuing operations	-	-	9.68	-	(84.85)
	- for profit from total continuing and discontinuing operations	(1,656.66)	260.55	410.91	(1,314.69)	454.19

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**Statement of Assets and Liabilities as at 31.03.2020**

(Rs in Lakhs)

Particulars	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
<b>Assets</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	64.75	37.85
Bank Balance other than Cash and cash equivalents	202.26	202.72
Trade receivables	47.65	58.43
Investments	15,837.75	20,981.88
Other financial assets	1.83	1.58
<b>Total financial assets</b>	<b>16,154.24</b>	<b>21,282.46</b>
<b>Non-financial Assets</b>		
Inventories	0.00	1.33
Current tax assets (Net)	562.46	556.60
Deferred tax Assets (Net)	0.00	
Property, Plant and Equipment	748.98	782.02
Other non-financial assets	25.21	1.19
<b>Total non-financial assets</b>	<b>1,336.65</b>	<b>1,341.14</b>
<b>Total assets</b>	<b>17,490.89</b>	<b>22,623.60</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>Financial liabilities</b>		
Trade payables		
Total outstanding dues to micro enterprise and small enterprise	4.75	4.75
Total outstanding dues to creditors other than micro enterprise and small enterprise	22.79	27.59
Other financial liabilities	27.25	191.06
<b>Total financial liabilities</b>	<b>54.79</b>	<b>223.40</b>
<b>Non-Financial Liabilities</b>		
Current tax liabilities (Net)	0.00	163.42
Provisions	71.24	87.97
Deferred tax liabilities (Net)	0.00	31.48
Other non - financial liabilities	4.64	7.06
<b>Total non-financial liabilities</b>	<b>75.88</b>	<b>289.93</b>
<b>Equity</b>		
Equity share capital	150.00	150.00
Other equity	17,210.22	21,960.27
<b>Total equity</b>	<b>17,360.22</b>	<b>22,110.27</b>
<b>Total Liabilities and Equity</b>	<b>17,490.89</b>	<b>22,623.60</b>

**Bombay Oxygen Investments Limited**  
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**Cash Flow Statement**

for the year ended 31st March, 2020

Rs in lakhs

Particulars	Year ended 31st March, 2020	Year ended 31st March, 2019
<b>A. Cash Flow from Operating Activities</b>		
<b>Net (loss) / profit before tax</b>		
Continuing operation	(2,003.86)	737.84
Discontinued Operation (Gross of tax)	-	(127.28)
<b>Net (loss) / profit before tax including Discontinued Operations</b>	<b>(2,003.86)</b>	<b>610.56</b>
<b>Add/ (Less): Adjustments for:</b>		
Depreciation	20.31	28.51
Dividend Income	(163.95)	(67.72)
Loss on sale of assets held for sale	-	127.28
(Profit) / Loss on sale of Investments	2.93	(13.09)
Fair value (gain) / loss on investments	2,086.26	(932.89)
(Profit) / Loss on sale of Property, Plant & Equipment	(80.61)	
Remeasurement of post employment benefit obligation	1.21	
Interest Income	(13.01)	(3.05)
<b>Operating Profit before Working Capital changes</b>	<b>(150.71)</b>	<b>(250.40)</b>
<b>Adjustments for changes in working capital:</b>		
(Increase) / Decrease in Trade and Other Receivables	10.78	8.23
(Increase) / Decrease in Inventories	1.33	(0.62)
(Increase) / Decrease in financial assets	(0.25)	1.40
(Increase) / Decrease in other assets	(24.02)	4.05
(Increase) / Decrease in investments	294.14	-
Increase/(Decrease) in trade payables	(4.80)	(17.86)
Increase / (Decrease) in Other Financial Liabilities	(163.81)	(10.09)
Increase / (Decrease) in Other Liabilities	(2.42)	(3.81)
Increase / (Decrease) in Provisions	(16.73)	(3.71)
<b>Cash Generated From / (Used In) Operations</b>	<b>(56.50)</b>	<b>(272.81)</b>
Income tax Paid (net of refund)	(169.28)	(0.36)
<b>Net Cash inflow / (outflow) from Operating activities</b>	<b>(225.78)</b>	<b>(273.17)</b>
<b>B. Cash Flow from Investing Activities</b>		
Sale/(purchase) of property, plant & equipment (net)	93.34	34.92
Proceeds from Sale of asset held for sale	-	407.72
Sale/(purchase) of investments (net)	-	(29.77)
Dividend from Investments	163.95	67.72
Redemption / (Deposits) in Fixed Deposit with Banks	0.46	(202.72)
Interest received	13.01	3.05
<b>Net Cash inflow / (outflow) from Investing activities</b>	<b>270.76</b>	<b>280.92</b>
<b>C. Cash Flow from Financing Activities</b>		
Dividends Paid	(15.00)	(15.00)
Dividend Distribution Tax	(3.08)	(3.05)
<b>Net Cash inflow / (outflow) from Financing activities</b>	<b>(18.08)</b>	<b>(18.05)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>26.90</b>	<b>(10.30)</b>
Cash and cash equivalents at the beginning of the year	37.85	48.15
<b>Cash and cash equivalents at the end of the year</b>	<b>64.75</b>	<b>37.85</b>

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**Notes:**

- 1 The above Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meetings held on 31st July, 2020.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) as amended prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable.
- 3 The Company has ceased its industrial gas operations with effect from 1st August, 2019.
- 4 Income from investments and financing activities for the quarter ended 31st December, 2019 & 31st March, 2020 is shown as revenue from operations as the Company has received Certificate of Registration from Reserve bank of India (RBI) dated 31st December, 2019 for business of Non-Banking Financial Institution (NBFC) . Since the registration was in progress, income from these activities were shown as other income till 30th September, 2019 .
- 5 Other expenses for the quarter and year ended 31st March, 2020 include Rs 68.82 lakhs and Rs 148.08 lakhs respectively towards legal and professional fees.
- 6 The figures for the last quarter ended 31st March, 2020 and the corresponding quarter ended in the previous year, as reported in these annual financial results, are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
- 7 The Company has proposed a dividend of Rs.10/- per share on equity shares of face value Rs.100/- each subject to approval of Shareholders.
- 8 Based on the guiding principles given in Ind-AS 108 on Operating Segment prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company's primary business upto 31st December, 2019 consist of Manufacturing and supply of Industrial Gases. The Company has received Certificate of Registration from Reserve bank of India (RBI) dated 31st December, 2019 for business of Non-Banking Financial Institution (NBFC) and has no activities other than those of an investment company. As the Company's business fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- 9 Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020, the Company would like to inform that, the national lockdown announced on 23rd March, 2020 owing to the COVID-19 pandemic affected activities of organizations across the economic ecosystem, impacting earning prospects and valuations of companies and creating volatility in the stock markets. The resultant impact on the fair value of the investments held by the Company are reflected in the Total Comprehensive Income and Total Equity of the Company for the quarter and year ended 31st March, 2020, in line with the Accounting Policy consistently followed by the Company.  
The future income from investments and the valuations of investee companies would depend on the global economic developments in the coming months and the resumption of activity on gradual relaxation of Lockdowns.  
Based on the current assessment of the potential impact of the COVID-19 on the Company, management is of the view that the balance sheet of the Company has adequate liquidity to service its obligations and sustain its operations. The Management and Directors are actively engaged and will continue to closely monitor the future developments during the lockdown period.
- 10 Figures of the previous period has been reclassified/ regrouped wherever necessary.

By order of the Board

Place : Mumbai  
Date: 31st July, 2020

Hema Renganathan  
Whole Time Director  
DIN: 08684881

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**Extract of Audited Financial Results for the Quarter and Year Ended 31st March, 2020**

(Rs. in lakhs)

Particulars	Quarter Ended	Year Ended	Quarter Ended	Year Ended
	31.03.2020 (Audited)	31.03.2020 (Audited)	31.03.2019 (Audited)	31.03.2019 (Audited)
Total income from operations (net)	44.29	65.84	21.92	123.69
Net Profit / (Loss) for the period (Before tax, Exceptional and /or Extraordinary items)	(2,587.69)	(2,003.86)	480.61	737.84
Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	(2,587.69)	(2,003.86)	480.61	737.84
Net Profit / (Loss) for the period after tax (after Exceptional and /or Extraordinary items)	(2,485.00)	(1,972.04)	601.85	808.56
Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other Comprehensive income after tax)	(4,790.86)	(4,731.96)	690.05	1,096.44
Equity Share Capital	150.00	150.00	150.00	150.00
Earnings Per Share (EPS) of Rs. 100/- each (for continuing and discontinuing operations - Basic & diluted (not annualised))	(1,656.66)	(1,314.69)	410.91	454.19

**Notes**

1.The above is an extract of the detailed format of the Quarter & Year ended Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Quarter Ended Financial Results are available on the Stock Exchange at BSE at [www.bseindia.com](http://www.bseindia.com) and on Company's websites at [www.bomoxy.com](http://www.bomoxy.com).

2.The above audited financial results of the Company for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st July, 2020.

3.The financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

4.Comparative financial information of the previous quarter have been regrouped / rearranged wherever considered necessary to correspond to the figures of current quarter.

By order of the Board

Place : Mumbai  
Date: 31st July,2020

Hema Renganathan  
Whole Time Director  
DIN: 08684881