

**BOMBAY OXYGEN CORPORATION LTD.,**  
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2013

Rs. in '000

Particulars	Quarter ended			Year ended	Year ended
	March 31,		December 31,	March 31,	March 31,
	2013	2012	2012	2013	2012
	refer note no. 4	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 (a) Net Sales / Income from Operations	47384	70086	79138	262054	320505
(b) Other operating income	3974	6392	5912	24180	46123
<b>Total Income from operations (net)</b>	<b>51358</b>	<b>76478</b>	<b>85050</b>	<b>286234</b>	<b>366628</b>
2 Expenditure					
a) (Increase) / Decrease in finished goods and work in progress	2628	993	(2899)	(1475)	1048
b) Purchase of traded goods	901	711	1144	2865	2416
c) Employees cost	5645	6640	8243	30268	29959
d) Power	40792	52980	73829	242684	246623
e) Transport expenses	2998	5767	4439	21175	42146
f) Depreciation	8683	8809	8683	34731	35299
g) Other expenditure	13066	6909	9602	37531	32005
Total	74713	82819	103041	367779	389496
3 Profit/(Loss) from operations before other income (1 - 2)	(23355)	(6341)	(17991)	(81545)	(22868)
4 Other income	7916	6662	(31476)	(6979)	30263
5 Profit/(Loss) from ordinary activities before tax (3 + 4)	(15439)	321	(49467)	(88524)	7395
6 Tax expense	(5406)	644	159	(21622)	(3751)
7 Net Profit/(Loss) for the period after tax (5 - 6)	(10033)	(323)	(49626)	(66902)	11146
8 Paid up equity share capital (Face Value of Rs.100/-)	15000	15000	15000	15000	15000
9 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1998478
10 Earnings Per Share (EPS) - Basic & diluted ( not annualised )	(66.89)	(2.15)	(330.84)	(446.01)	74.31
11 Public Shareholding					
Number of shares	61600	61600	61600	61600	61600
Percentage of shareholding	41.07	41.07	41.07	41.07	41.07
12 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	88400	88400	88400	88400	88400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.93	58.93	58.93	58.93	58.93

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in '000

Particulars	Quarter ended		Quarter ended	Year ended	Year ended
	March 31,		December 31,	March 31,	March 31,
	2013	2012	2012	2013	2012
	refer note no. 4	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Segment Revenue					
Industrial Gases	51358	76478	85050	286234	366628
Plant Manufacturing Division	-	-	-	-	-
<b>Total</b>	<b>51358</b>	<b>76478</b>	<b>85050</b>	<b>286234</b>	<b>366628</b>
Less : Inter segment revenue	-	-	-	-	-
<b>Net sales / Income from Operations</b>	<b>51358</b>	<b>76478</b>	<b>85050</b>	<b>286234</b>	<b>366628</b>
2 Segment Results (Profit/(Loss) before tax)					
Industrial Gases	(23355)	(5341)	(17991)	(81545)	(21868)
Plant Manufacturing Division	-	-	-	-	-
<b>Total</b>	<b>(23355)</b>	<b>(5341)</b>	<b>(17991)</b>	<b>(81545)</b>	<b>(21868)</b>
Less: Unallocable expense	-	1000	-	-	1000
Add : Other Income	7916	6662	(31476)	(6979)	30263
<b>Profit/(Loss) Before Tax</b>	<b>(15439)</b>	<b>321</b>	<b>(49467)</b>	<b>(88524)</b>	<b>7395</b>
3 Capital Employed					
Industrial Gases	451929	495591	464550	451929	495591
Plant Manufacturing Division	9403	9416	9416	9403	9416
Unallocated	1484367	1508471	1465950	1484367	1508471
<b>Total</b>	<b>1945699</b>	<b>2013478</b>	<b>1939916</b>	<b>1945699</b>	<b>2013478</b>

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**AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2013**


Particulars	Rs. in '000	
	As at March 31,	
	2013 (Audited)	2012 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1 Shareholders' Funds		
(a) Share Capital		
(b) Reserves & Surplus	15000	15000
2 Non Current liabilities	1931230	1999132
(a) Long term borrowings		
(b) Deferred tax liabilities (net)	13	482
(d) Long term provisions	56682	78304
3 Current liabilities	6896	7728
(a) Trade payables		
(b) Other current liabilities	18552	14628
(c) Short term provisions	30617	29915
Total	2824	4590
<b>Total</b>	<b>2061814</b>	<b>2149779</b>
<b>B ASSETS</b>		
1 Non current assets		
(a) Fixed Assets		
(b) Non current investments	412821	447742
(c) Long term loans and advances	140000	290765
(d) Long term trade receivables	33773	34989
Total	4746	4746
2 Current Assets		
(a) Current investments		
(b) Inventories	382025	277671
(c) Trade receivables	26843	23047
(d) Cash & cash equivalents*	54852	61206
(e) Short term loans and advances	11140	5669
Total	995614	1003944
<b>Total</b>	<b>2061814</b>	<b>2149779</b>

\* Cash and cash equivalents represents Cash and bank balances

**Notes:**

- The above results and segment reporting has been reviewed by the Audit Committee and was taken on record by the Board of Directors at their Meeting held on 26.06.2013.
- The Auditors' report in the financial statements contains a qualified opinion as under:  
There is diminution of Rs. 9.21 crores based on the net asset value (NAV) in the units of J M Core 11 Fund – Growth Option; no provision for diminution has been made for the reasons stated in Note 12 to the financial statements. We are unable to express an opinion on the extent of diminution.  
However, Note 12 to the financial statements, which is self explanatory, is reproduced hereunder :  
"Investments" are recorded and carried at their original cost. In so far as it relates to Investments in Mutual Funds under their "core investment" scheme, the Company has been advised by experts in the relevant field that the lower net asset value as at 31st March, 2013 do not represent a "permanent" diminution in their values and, based thereon, the Company has been advised that no provision in respect of such diminution is required to be made under AS-13. Accordingly, the foregoing investments are reflected at their cost. In view of the same, the qualification by the Auditors is unwarranted/misconceived.
- There were no investor complaints pending at the beginning of the quarter ended 31.03.2013. The Company has not received any complaint during the quarter ended March 31, 2013.
- The previous periods/year figures have been re-grouped/re-arranged wherever necessary. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.
- The Company has proposed a dividend of Rs.5/- per share on equity shares of face value Rs.100/- each subject to approval of shareholders.
- The above have been audited by the Company's Statutory Auditors appointed at the Company's Annual General Meeting held on 29.08.2012 who have conveyed their unwillingness to continue in their office.

By Order of the Board

  
 Nirmal P. Jhurjhanwala  
 Director

MUMBAI : 26.06.2013.