

**BOMBAY OXYGEN CORPORATION LTD.,**  
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.

AUDITED CONSOLIDATED & STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011

Rs. in '000

Particulars	Consolidated		Standalone	
	Year ended March 31, 2011	Year ended March 31, 2010	Year ended March 31, 2011	Year ended March 31, 2010
	(Audited)	(Audited)	(Audited)	(Audited)
1 (a) Net Sales / Income from Operations	417370	381453	417370	381453
(b) Other Income	2260	2017	2240	2017
(c) Profit/Dividend on investments	20240	54219	20240	54219
<b>Total Income</b>	<b>439870</b>	<b>437689</b>	<b>439850</b>	<b>437689</b>
2 Expenditure				
a) Increase / Decrease in stock in trade and work in progress	(1236)	782	(1236)	782
b) Purchase of traded goods	16053	18397	16053	18397
c) Employees cost	30924	35047	30924	35047
d) Power	225133	217830	225133	217830
e) Depreciation	35999	35939	35999	35939
f) Other expenditure	80638	79246	80622	79229
g) Total	387511	387241	387495	387224
<b>3 Profit before Interest and Tax (1 - 2)</b>	<b>52359</b>	<b>50448</b>	<b>52355</b>	<b>50465</b>
4 Interest	0	340	0	340
<b>5 Profit before Tax (3 - 4)</b>	<b>52359</b>	<b>50108</b>	<b>52355</b>	<b>50125</b>
6 Tax expense	10904	9411	10902	9411
<b>7 Net Profit for the year (5 - 6)</b>	<b>41455</b>	<b>40697</b>	<b>41453</b>	<b>40714</b>
8 Paid up equity share capital (Face Value of Rs.100/-)	15000	15000	15000	15000
9 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		1952682		1952851
10 Earnings Per Share (EPS) - Basic & diluted ( not annualised )	276.37	271.31	276.35	271.43
11 Public Shareholding				
Number of shares	61600	61600	61600	61600
Percentage of shareholding	41.07	41.07	41.07	41.07
12 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	88400	88400	88400	88400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.93	58.93	58.93	58.93

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Rs. in '000

Particulars	Consolidated		Standalone	
	Year ended March 31, 2011	Year ended March 31, 2010	Year ended March 31, 2011	Year ended March 31, 2010
	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>				
Industrial Gases	417370	381453	417370	381453
Plant Manufacturing Division	-	-	-	-
<b>Total</b>	<b>417370</b>	<b>381453</b>	<b>417370</b>	<b>381453</b>
<b>Less : Inter segment revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net sales / Income from Operations</b>	<b>417370</b>	<b>381453</b>	<b>417370</b>	<b>381453</b>
<b>2 Segment Results (Profit/(Loss) before tax and interest)</b>				
Industrial Gases	31062	(4896)	31062	(4896)
Plant Manufacturing Division	-	-	-	-
<b>Total</b>	<b>31062</b>	<b>(4896)</b>	<b>31062</b>	<b>(4896)</b>
Add : Interest (net)	1073	802	1053	802
Add : Other Income	20240	54219	20240	54219
Less: Unallocable expenses	16	17	0	0
<b>Total Profit Before Tax</b>	<b>52359</b>	<b>50108</b>	<b>52355</b>	<b>50125</b>
<b>3 Capital Employed</b>				
Industrial Gases	554107	530637	554107	530637
Plant Manufacturing Division	9418	9418	9418	9418
Unallocated	1442126	1427627	1442293	1427796
<b>Total</b>	<b>2009137</b>	<b>1967682</b>	<b>2009304</b>	<b>1967851</b>

**BOMBAY OXYGEN CORPORATION LTD.,**  
**22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.**

AUDITED CONSOLIDATED & STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2011

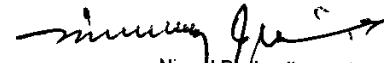
Rs. in '000

Particulars	Consolidated		Standalone	
	Year ended March 31, 2011	Year ended March 31, 2010	Year ended March 31, 2011	Year ended March 31, 2010
	(Audited)	(Audited)	(Audited)	(Audited)
1 Shareholders' Funds				
(a) Capital	15000	15000	15000	15000
(b) Reserves & Surplus	1991628	1953718	1991795	1953887
2 Loan Funds	3156	5520	3156	5520
3 Deferred Tax Liability (net)	82055	83753	82055	83753
<b>Total</b>	<b>2091839</b>	<b>2057991</b>	<b>2092006</b>	<b>2058160</b>
4 Fixed Assets	486683	521824	486683	521824
5 Investments	497721	485286	498721	486286
6 Current Assets, Loans & Advances				
(a) Inventories	23296	21828	23296	21828
(b) Sundry Debtors	67861	49304	67861	49304
(c) Cash & Bank Balances	9278	10848	8429	10003
(d) Loans & Advances	1069400	1039705	1069402	1039705
Less: Current Liabilities & Provisions				
(a) Liabilities	51384	60893	51370	60879
(b) Provisions	11016	9911	11016	9911
<b>Total</b>	<b>2091839</b>	<b>2057991</b>	<b>2092006</b>	<b>2058160</b>

Notes:

1. The above statement of the consolidated & standalone financial results and segment reporting has been reviewed by the Audit Committee and was taken on record by the Board of Directors at their Meeting held on 16.08.2011.
2. The consolidated financial statements are prepared in accordance with Accounting Standard (AS) 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
3. The Company has proposed a dividend of Rs.20/- per share on equity shares of face value Rs.100/- each subject to approval of shareholders.

By Order of the Board

  
 Nirmal P. Shunjunwala  
 Director

MUMBAI : 16.08.2011