

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014.

Rs. in '000

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31,	September 30,	December 31,	December 31,		March 31,
	2014	2014	2013	2014	2013	2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales / Income from Operations	41770	39230	51362	124728	132553	176167
(b) Other operating income	3498	3746	2970	11072	10303	13559
Total Income from operations (net)	45268	42976	54332	135800	142856	189726
2 Expenditure						
a) (Increase)/Decrease in finished goods and work in progress	3175	(1707)	853	3560	(901)	(1203)
b) Purchase of traded goods	3527	484	4673	4481	8546	10582
c) Employees cost	7891	7837	7408	23010	23013	31357
d) Power	37708	43622	44307	119218	118525	154594
e) Transport expenses	3725	3259	3070	10285	9994	12570
f) Depreciation (Refer Note 5)	6738	6494	8650	19673	23950	34601
g) Other expenditure	7451	5989	7794	19950	23151	28545
Total	70215	65978	76755	200177	208278	271046
3 Profit/(Loss) from operations before other income (1 - 2)	(24947)	(23002)	(22423)	(64377)	(65422)	(81320)
4 Other Income	62954	23972	15919	104205	34815	54069
5 Profit/(Loss) from ordinary activities before tax (3 + 4)	38007	970	(6504)	39828	(30607)	(27251)
6 Tax expense (Refer Note 3)	1760	0	0	1760	0	(447)
7 Net Profit/(Loss) for the period after tax (5 - 6)	36247	970	(6504)	38068	(30607)	(26804)
8 Paid up equity share capital (Face Value of Rs.100/-)	15000	15000	15000	15000	15000	15000
9 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1930699
10 Earnings Per Share (EPS) - Basic & diluted (not annualised)	241.65	6.47	(43.36)	253.79	(204.05)	(178.69)
11 Public Shareholding						
Number of shares	61600	61600	61600	61600	61600	61600
Percentage of shareholding	41.07	41.07	41.07	41.07	41.07	41.07
12 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	88400	88400	88400	88400	88400	88400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.93	58.93	58.93	58.93	58.93	58.93

SEGMENT REPORTING IN TERMS OF ACCOUNTING STANDARD AS-17:

Rs. in '000

Particulars	Quarter ended			Nine Months ended		Year ended
	December 31,	September 30,	December 31,	December 31,		March 31,
	2014	2014	2013	2014	2013	2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
Industrial Gases	45268	42976	54332	135800	142856	189726
Plant Manufacturing Division	-	-	-	-	-	-
Total	45268	42976	54332	135800	142856	189726
Less : Inter segment revenue	-	-	-	-	-	-
Net sales / Income from Operations	45268	42976	54332	135800	142856	189726
2 Segment Results (Profit/(Loss) before tax)						
Industrial Gases	(24947)	(23002)	(22423)	(64377)	(65422)	(81320)
Plant Manufacturing Division	-	-	-	-	-	-
Total	(24947)	(23002)	(22423)	(64377)	(65422)	(81320)
Add : Other Income	62954	23972	15919	104205	34815	54069
Profit/(Loss) Before Tax	38007	970	(6504)	39828	(30607)	(27251)
3 Capital Employed						
Industrial Gases	371970	380068	426506	371970	426506	413365
Plant Manufacturing Division	11362	11362	11403	11362	11403	11362
Unallocated	1571216	1526870	1477183	1571216	1477183	1494168
Total	1954548	1918300	1915092	1954548	1915092	1918895

Notes:

- The above results and segment reporting has been reviewed by the Audit Committee and was approved by the Board of Directors at their respective meetings held on 09.02.2015.
- The Statutory Auditors have conducted a Limited Review of the above results for the quarter ended December 31, 2014.
- Provision for Deferred Tax in terms of Accounting Standard - 22 (AS 22) if any, will be accounted for at the end of the year.
- There were no investor complaints pending at the beginning and at the end of the quarter December 31, 2014. The Company had received one complaint during the quarter ended December 31, 2014 and the same were resolved.
- Effective April 1, 2014, the Company has charged depreciation on its assets based on their useful life as stipulated under Schedule II of the Companies Act, 2013. Due to this, the depreciation for the quarter ended on 31st December, 2014 and nine months ended on 31st December, 2014 is lower by Rs.2239 (000) and Rs.6407 (000) respectively as compared to the depreciation computed under the provisions of the Companies Act, 1956. Further, based on the transitional provision as provided in Note 7(b) of Schedule II, Rs.2416 (000) has been adjusted against opening balance of retained earnings.
- Figures of previous periods have been re-grouped / re-classified wherever necessary.

By Order of the Board

Nirmal P. Jhunjhunwala
Director