

BOMBAY OXYGEN CORPORATION LTD.,
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

Rs. in '000

Particulars	Quarter ended December 31,		Nine months ended December 31,		Year ended March 31,
	2010	2009	2010	2009	2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales / Income from Operations	89756	97052	303035	255428	381453
(b) Other Income	443	270	787	606	2542
(c) Profit/Dividend on investments	6148	5786	17520	41190	54219
Total Income	96347	103108	321342	297224	438214
2 Expenditure					
a) Increase / Decrease in stock in trade and work in progress	862	116	(399)	1163	782
b) Purchase of traded goods	1477	3287	9910	8258	18397
c) Employees cost	7471	7068	23049	20956	35047
d) Power	56842	63107	168536	160328	217830
e) Depreciation	9001	9011	26997	26931	35939
f) Other expenditure	19009	17434	62193	55623	79754
g) Total	94662	100023	290286	273259	387749
3 Profit before Interest and Tax (1 - 2)	1685	3085	31056	23965	50465
4 Interest	0	61	0	390	340
5 Profit before Tax (3 - 4)	1685	3024	31056	23575	50125
6 Tax expense	(394)	1272	1313	2255	9411
7 Net Profit for the period (5 - 6)	2079	1752	29743	21320	40714
8 Paid up equity share capital (Face Value of Rs.100/-)	15000	15000	15000	15000	15000
9 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1952851
10 Earnings Per Share (EPS) - Basic & diluted (not annualised)	13.86	11.68	198.29	142.13	271.43
11 Public Shareholding					
Number of shares	61600	61600	61600	61600	61600
Percentage of shareholding	41.07	41.07	41.07	41.07	41.07
12 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	88400	88400	88400	88400	88400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.93	58.93	58.93	58.93	58.93

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED


Rs. in '000

Particulars	Quarter ended December 31,		Nine months ended December 31,		Year ended March 31,
	2010	2009	2010	2009	2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue					
Industrial Gases	89756	97052	303035	255428	381453
Plant Manufacturing Division	-	-	-	-	-
Total	89756	97052	303035	255428	381453
Less : Inter segment revenue	-	-	-	-	-
Net sales / Income from Operations	89756	97052	303035	255428	381453
2 Segment Results (Profit/(Loss) before tax and interest)					
Industrial Gases	(4555)	(2843)	13248	(17623)	(4896)
Plant Manufacturing Division	-	-	-	-	-
Total	(4555)	(2843)	13248	(17623)	(4896)
Add : Interest (net)	92	81	288	8	802
Add : Other Income	6148	5786	17520	41190	54219
Total Profit Before Tax	1685	3024	31056	23575	50125
3 Capital Employed					
Industrial Gases	523940	530987	523940	530987	530637
Plant Manufacturing Division	9418	9418	9418	9418	9418
Unallocated	1464236	1411550	1464236	1411550	1427796
Total	1997594	1951955	1997594	1951955	1967851

Notes:

- The above results and segment reporting has been reviewed by the Audit Committee and was taken on record by the Board of Directors at their Meeting held on 25.01.2011.
- The Statutory Auditors have conducted a Limited Review of the above results for the quarter and nine months ended December 31, 2010.
- There were no investor complaints pending at the beginning of the quarter ended 31.12.2010. The Company has not received any complaint during the quarter ended December 31, 2010.

By Order of the Board


 Nirmal P. Jhunjhunwala
 Director

BOMBAY OXYGEN CORPORATION LTD.,
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2010

Rs. in '000

Particulars	Quarter ended December 31,		Nine months ended December 31,		Year ended March 31,
	2010	2009	2010	2009	2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales / Income from Operations	89758	97052	303035	255428	381453
(b) Other Income	449	270	793	606	2542
(c) Profit/Dividend on investments	6148	5786	17520	41190	54219
Total Income	96353	103108	321348	297224	438214
2 Expenditure					
a) Increase / Decrease in stock in trade and work in progress	862	116	(399)	1163	782
b) Purchase of traded goods	1477	3287	9910	8258	18397
c) Employees cost	7471	7068	23049	20956	35047
d) Power	58842	63107	168536	160328	217830
e) Depreciation	9001	9011	26997	26931	35939
f) Other expenditure	19015	17439	62205	55637	79771
g) Total	94668	100028	290298	273273	387766
3 Profit before Interest and Tax (1 - 2)	1685	3080	31050	23951	50448
4 Interest	0	61	0	390	340
5 Profit before Tax (3 - 4)	1685	3019	31050	23561	50108
6 Tax expense	(394)	1272	1313	2255	9411
7 Net Profit for the period (5 - 6)	2079	1747	29737	21306	40697
8 Paid up equity share capital (Face Value of Rs.100/-)	15000	15000	15000	15000	15000
9 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1952682
10 Earnings Per Share (EPS) - Basic & diluted (not annualised)	13.86	11.65	198.25	142.04	271.31
11 Public Shareholding					
Number of shares	61600	61600	61600	61600	61600
Percentage of shareholding	41.07	41.07	41.07	41.07	41.07
12 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	88400	88400	88400	88400	88400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.93	58.93	58.93	58.93	58.93

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in '000

Particulars	Quarter ended December 31,		Nine months ended December 31,		Year ended March 31,
	2010	2009	2010	2009	2010
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue					
Industrial Gases	89756	97052	303035	255428	381453
Plant Manufacturing Division	-	-	-	-	-
Total	89756	97052	303035	255428	381453
Less : Inter segment revenue	-	-	-	-	-
Net sales / Income from Operations	89756	97052	303035	255428	381453
2 Segment Results (Profit/(Loss) before tax and interest)					
Industrial Gases	(4555)	(2843)	13248	(17623)	(4896)
Plant Manufacturing Division	-	-	-	-	-
Total	(4555)	(2843)	13248	(17623)	(4896)
Add : Interest (net)	92	81	288	8	802
Add : Other Income	6148	5786	17520	41190	54219
Less: Unallocable expenses (net)	0	5	6	14	17
Total Profit Before Tax	1685	3019	31050	23561	50108
3 Capital Employed					
Industrial Gases	523940	530987	523940	530987	530637
Plant Manufacturing Division	9418	9418	9418	9418	9418
Unallocated	1464061	1411384	1464061	1411384	1427627
Total	1997419	1951789	1997419	1951789	1967682

Notes:

- The above statement of the consolidated financial results and segment reporting has been reviewed by the Audit Committee and was taken on record by the Board of Directors at their Meeting held on 25.01.2011.
- The Statutory Auditors have conducted a Limited Review of the above results for the quarter and nine months ended December 31, 2010.
- The consolidated financial statements are prepared in accordance with Accounting Standard (AS) 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
- The Stand-alone Financial Results for the quarter ended December 31, 2010 of the Company will be available on the website of the Bombay Stock Exchange Limited.
- There were no investor complaints pending at the beginning of the quarter ended 31.12.2010. The Company has not received any complaint during the quarter ended December 31, 2010.

By Order of the Board

Nirmal P. Jhunjhunwala
Director