

BOMBAY OXYGEN CORPORATION LTD.,
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011

Rs. in '000

Particulars	Quarter ended September 30,		Half Year ended September 30,		Year ended March 31,
	2011	2010	2011	2010	2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales / Income from Operations	97886	98645	188460	213279	417370
(b) Other Income	367	192	493	344	1964
(c) Profit/Dividend on investments	5113	17540	8368	11372	20240
(d) Profit on sale of assets	336	0	9740	0	296
Total Income	103702	116377	207061	224995	439870
2 Expenditure					
a) Increase / Decrease in stock in trade and work in progress	(567)	(1209)	(684)	(1261)	(1236)
b) Purchase of traded goods	536	574	1229	8433	16053
c) Employees cost	7821	7716	15484	15578	30924
d) Power	64249	57270	122702	111694	225133
e) Depreciation	8809	8999	17681	17996	35999
f) Other expenditure	20445	24377	41440	43190	80638
g) Total	101293	97727	197852	195630	387511
3 Profit before Tax (1 - 2)	2409	18650	9209	29365	52359
4 Tax expense	(2829)	304	(2829)	1707	10904
5 Net Profit for the period (3 - 4)	5238	18346	12038	27658	41455
6 Paid up equity share capital (Face Value of Rs.100/-)	15000	15000	15000	15000	15000
7 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1990651
8 Earnings Per Share (EPS) - Basic & diluted (not annualised)	34.92	122.31	80.25	184.39	276.37
9 Public Shareholding					
Number of shares	61600	61600	61600	61600	61600
Percentage of shareholding	41.07	41.07	41.07	41.07	41.07
10 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	88400	88400	88400	88400	88400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.93	58.93	58.93	58.93	58.93

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in '000

Particulars	Quarter ended September 30,		Half Year ended September 30,		Year ended March 31,
	2011	2010	2011	2010	2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Segment Revenue					
Industrial Gases	97886	98645	188460	213279	417370
Plant Manufacturing Division	-	-	-	-	-
Total	97886	98645	188460	213279	417370
Less : Inter segment revenue	-	-	-	-	-
Net sales / Income from Operations	97886	98645	188460	213279	417370
2 Segment Results (Profit/(Loss) before tax and interest)					
Industrial Gases	(2351)	1011	(8248)	17803	30766
Plant Manufacturing Division	-	-	-	-	-
Total	(2351)	1011	(8248)	17803	30766
Add : Interest	39	101	81	196	1073
Add : Other Income	5113	17540	8368	11372	20240
Add : Profit on sale of assets	336	0	9740	0	296
Less: Unallocable expenses	728	2	732	6	16
Total Profit Before Tax	2409	18650	9209	29365	52359
3 Capital Employed					
Industrial Gases	512056	532480	512056	532480	554107
Plant Manufacturing Division	9418	9418	9418	9418	9418
Unallocated	1496215	1453442	1496215	1453442	1442126
Total	2017689	1995340	2017689	1995340	2005651

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Signature

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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2011

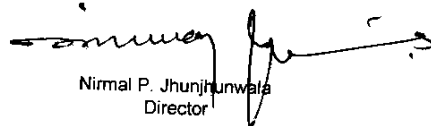
Rs. in '000

Particulars	As at	
	September 30,	
	2011	2010
	(Unaudited)	(Unaudited)
1 Shareholders' Funds		
(a) Capital		
(b) Reserves & Surplus	15000	15000
2 Loan Funds	2003361	1981348
3 Deferred Tax Liability (net)	1490	3156
Total	78926	82960
4 Fixed Assets	2098777	2082464
5 Investments	465365	503884
6 Current Assets, Loans & Advances	546352	441122
(a) Inventories		
(b) Sundry Debtors	25125	23298
(c) Cash & Bank Balances	71773	65440
(d) Loans & Advances	11706	11862
Less: Current Liabilities & Provisions	1046740	1103743
(a) Liabilities		
(b) Provisions	60052	60875
Total	8232	6010
	2098777	2082464

Notes:

1. The above statement of the consolidated financial results and segment reporting has been reviewed by the Audit Committee and was taken on record by the Board of Directors at their Meeting held on 08.11.2011.
2. The Statutory Auditors have conducted a Limited Review of the above results for the quarter and half year ended September 30, 2011.
3. The consolidated financial statements are prepared in accordance with Accounting Standard (AS) 21 on Consolidated Financial Statements issued by the Institute of Chartered Accountants of India.
4. The Stand-alone Financial Results for the quarter ended September 30, 2011 of the Company will be available on the website of the Bombay Stock Exchange Limited.
5. The Subsidiaries viz. Bombay Oxygen Gases Ltd. and Bombay Oxygen Acetylene Ltd. have applied for closure with the Registrar of Companies.
6. There were no investor complaints pending at the beginning of the quarter ended 30.09.2011. The Company has not received any complaint during the quarter ended September 30, 2011.

By Order of the Board


 Nirmal P. Jhunjhunwala
 Director

MUMBAI : 08.11.2011.

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BOMBAY OXYGEN CORPORATION LTD.,
22/B, Mittal Tower, 210 Nariman Point, Mumbai - 400 021.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2011

Rs. in '000

Particulars	Quarter ended September 30,		Half Year ended September 30,		Year ended March 31,
	2011	2010	2011	2010	2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales / Income from Operations	97886	98645	188460	213279	417370
(b) Other Income	361	192	475	344	1944
(c) Profit/Dividend on investments	5113	17540	8368	11372	20240
(d) Profit on sale of assets	336	0	9740	0	296
Total Income	103696	116377	207043	224995	439850
2 Expenditure					
a) Increase / Decrease in stock in trade and work in progress	(567)	(1209)	(684)	(1261)	(1236)
b) Purchase of traded goods	536	574	1229	8433	16053
c) Employees cost	7821	7716	15484	15578	30924
d) Power	64249	57270	122702	111694	225133
e) Depreciation	8809	8999	17681	17996	35999
f) Other expenditure	19717	24375	40708	43184	80622
g) Total	100565	97725	197120	195624	387495
Profit before Tax (1 - 2)	3131	18652	9923	29371	52355
4 Tax expense	(2829)	304	(2829)	1707	10902
Net Profit for the period (3 - 4)	5960	18348	12752	27664	41453
6 Paid up equity share capital (Face Value of Rs.100/-)	15000	15000	15000	15000	15000
7 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1990818
8 Earnings Per Share (EPS) - Basic & diluted (not annualised)	39.73	122.32	85.01	184.43	276.35
9 Public Shareholding					
Number of shares	61600	61600	61600	61600	61600
Percentage of shareholding	41.07	41.07	41.07	41.07	41.07
10 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	88400	88400	88400	88400	88400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.93	58.93	58.93	58.93	58.93

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in '000

Particulars	Quarter ended September 30,		Half Year ended September 30,		Year ended March 31,
	2011	2010	2011	2010	2011
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Segment Revenue					
Industrial Gases	97886	98645	188460	213279	417370
Plant Manufacturing Division	-	-	-	-	-
Total	97886	98645	188460	213279	417370
Less : Inter segment revenue	-	-	-	-	-
Net sales / Income from Operations	97886	98645	188460	213279	417370
2 Segment Results (Profit/(Loss) before tax and interest)					
Industrial Gases	97886	98645	188460	213279	417370
Plant Manufacturing Division	(2351)	1011	(8248)	17803	30766
Total	(2351)	1011	(8248)	17803	30766
Add : Interest	33	101	63	196	1053
Add : Other Income	5113	17540	8368	11372	20240
Add : Profit on sale of assets	336	0	9740	0	296
Total Profit Before Tax	3131	18652	9923	29371	52355
3 Capital Employed					
Industrial Gases	512056	532480	512056	532480	554107
Plant Manufacturing Division	9418	9418	9418	9418	9418
Unallocated	1497096	1453617	1497096	1453617	1442293
Total	2018570	1995515	2018570	1995515	2005818

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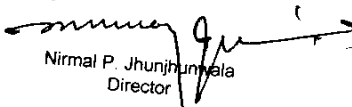
Rs. in '000

Particulars	As at	
	September 30,	
	2011	2010
	(Unaudited)	(Unaudited)
1 Shareholders' Funds		
(a) Capital		
(b) Reserves & Surplus		
2 Loan Funds	15000	15000
3 Deferred Tax Liability (net)	2004242	1981523
Total	1490	3156
4 Fixed Assets	78926	82960
5 Investments	2099658	2082639
6 Current Assets, Loans & Advances	465365	503884
(a) Inventories	547352	442122
(b) Sundry Debtors		
(c) Cash & Bank Balances	25125	23298
(d) Loans & Advances	71773	65440
Less: Current Liabilities & Provisions	10840	11031
(a) Liabilities	1046740	1103743
(b) Provisions		
Total	59305	60869
	8232	6010
	2099658	2082639

Notes:

- The above results and segment reporting has been reviewed by the Audit Committee and was taken on record by the Board of Directors at their Meeting held on 08.11.2011.
- The Statutory Auditors have conducted a Limited Review of the above results for the quarter and half year ended September 30, 2011.
- The Subsidiaries viz. Bombay Oxygen Gases Ltd. and Bombay Oxygen Acetylene Ltd. have applied for closure with the Registrar of Companies.
- There were no investor complaints pending at the beginning of the quarter ended 30.09.2011. The Company has not received any complaint during the quarter ended September 30, 2011.

By Order of the Board


 Nirmal P. Jhunjhunwala
 Director

MUMBAI : 08.11.2011.

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