

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

Rs. in '000

Particulars	Quarter ended			Year ended
	June 30,		March 31,	March 31,
	2013	2012	2013	2013
	(Unaudited)	(Unaudited)	(refer note no. 5)	(Audited)
1 (a) Net Sales / Income from Operations	45015	75041	47384	262054
(b) Other operating income	3955	10188	3974	24180
Total Income from operations (net)	48970	85229	51358	286234
2 Expenditure				
a) (Increase)/Decrease in finished goods and work in progress	(1561)	(1407)	2628	(1475)
b) Purchase of traded goods	1811	136	901	2865
c) Employees cost	7926	8065	5645	30268
d) Power	39444	64508	40792	242884
e) Transport expenses	3998	9564	2998	21175
f) Depreciation	8650	8682	8683	34731
g) Other expenditure	8780	8322	13086	37531
Total	69048	97868	74713	367779
3 Profit/(Loss) from operations before other income (1 - 2)	(20078)	(12639)	(23355)	(81545)
4 Other income	8340	5808	7916	(6979)
5 Profit/(Loss) from ordinary activities before tax (3 + 4)	(11738)	(6831)	(15439)	(88524)
6 Tax expense	0	159	(5406)	(21622)
7 Net Profit/(Loss) for the period after tax (5 - 6)	(11738)	(6990)	(10033)	(66902)
8 Paid up equity share capital (Face Value of Rs.100/-)	15000	15000	15000	15000
9 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				1998478
10 Earnings Per Share (EPS) - Basic & diluted (not annualised)	(78.25)	(46.60)	(66.89)	(446.01)
11 Public Shareholding				
Number of shares	61600	61600	61600	61600
Percentage of shareholding	41.07	41.07	41.07	41.07
12 Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	88400	88400	88400	88400
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	58.93	58.93	58.93	58.93

SEGMENT REPORTING IN TERMS OF ACCOUNTING STANDARD AS-17:

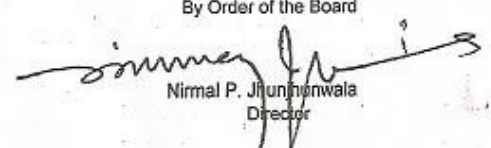
Rs. in '000

Particulars	Quarter ended			Year ended
	June 30,		March 31,	March 31,
	2013	2012	2013	2013
	(Unaudited)	(Unaudited)	(refer note no. 5)	(Audited)
1 Segment Revenue				
Industrial Gases	48970	85229	51358	286234
Plant Manufacturing Division	-	-	-	-
Total	48970	85229	51358	286234
Less : Inter segment revenue	-	-	-	-
Net sales / Income from Operations	48970	85229	51358	286234
2 Segment Results (Profit/(Loss) before tax)				
Industrial Gases	(20078)	(12639)	(23355)	(81545)
Plant Manufacturing Division	-	-	-	-
Total	(20078)	(12639)	(23355)	(81545)
Add : Other Income	8340	5808	7916	(6979)
Profit/(Loss) Before Tax	(11738)	(6831)	(15439)	(88524)
3 Capital Employed				
Industrial Gases	430312	511088	451929	451929
Plant Manufacturing Division	9403	9416	9403	9403
Unallocated	1494246	1485984	1484367	1484367
Total	1933961	2006488	1945699	1945699

Notes:

- The above results and segment reporting has been reviewed by the Audit Committee and was approved by the Board of Directors at their respective meetings held on 13.08.2013.
- The Statutory Auditors have conducted a Limited Review of the above results for the quarter ended June 30, 2013.
- Provision for Deferred Tax in terms of Accounting Standard - 22 (AS 22) if any, will be accounted for at the end of the year.
- There were no investor complaints pending at the beginning of the quarter ended June 30, 2013. The Company has not received any complaint during the quarter ended June 30, 2013.
- The figures for quarter ended March 31, 2013 are balancing figures between audited figures in respect of the full financial year 2012-13 and the published year to date figures upto the third quarter of the financial year.
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

By Order of the Board


Nirmal P. Jhunjhunwala
Director